
**NOTICE OF PARTIAL OPTIONAL REDEMPTION TO THE HOLDERS OF
OKLAHOMA STUDENT LOAN AUTHORITY
OKLAHOMA STUDENT LOAN BONDS AND NOTES
SENIOR VARIABLE RATE DEMAND OBLIGATIONS
SERIES 2008IIA-1**

NOTICE IS HEREBY GIVEN, that, pursuant to the applicable provisions of the governing documents of the above captioned Bonds (the "Bonds") \$8,200,000 principal amount of the Bonds will be redeemed on June 3, 2011, at the price indicated below, together with interest accrued to June 3, 2011. From and after June 3, 2011, interest on the redeemed Bonds shall cease to accrue.

The following Bonds will be redeemed and paid upon presentation to the office(s) shown below.

***CUSIP Number: 679110DP8, Variable, Due: 03/01/2037, Redemption Price: 100.00%**
Principal Amount of Redemption: \$8,200,000
Registered Bond called in the amount indicated below:
1.....\$8,200,000

Payment of the Bonds called for redemption will be made upon presentation and surrender of said Bonds at the location shown below. In the case of any registered Bonds to be redeemed in part only, upon presentation of such Bond for redemption, there will be issued in lieu of the unredeemed portion of the principal thereof a new registered Bond or Bonds in principal amount equal to such unredeemed portion.

Called Bonds should be presented as follows:

If by Mail:

BOKF, NA dba Bank of Oklahoma
P.O. Box 64106
St. Paul, MN 55164-0106

If by Overnight Mail:

BOKF, NA dba Bank of Oklahoma
Corporate Trust Services
60 Livingston Avenue
St. Paul, MN 55107

1-866-429-7481



By: BOKF, NA dba Bank of Oklahoma
as Trustee

Dated: May 19, 2011

NOTICE

Federal law requires the payor to withhold at the current rate of withholding from the payment if a certified taxpayer (social security) number is not provided. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.

**The Issuer and Trustee shall not be responsible for the use of the CUSIP number(s) selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*